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(Stock Exchange Code 1972)  
June 12, 2019

**To Shareholders with Voting Rights:**

Hiroyuki Migita  
Representative Director and President  
Sanko Metal Industrial Co., Ltd.  
4-13-23 Shibaura, Minato-ku,  
Tokyo

**NOTICE OF  
THE 70TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 70th Annual General Meeting of Shareholders of Sanko Metal Industrial Co., Ltd. (the “Company”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing.

If exercising your voting rights in writing, please review the attached Reference Documents for the General Meeting of Shareholders (pages 3 through 14), indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Wednesday, June 26, 2019, Japan time.

(When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.)

- 1. Date and Time:** Thursday, June 27, 2019 at 10:00 a.m. Japan time
- 2. Place:** Conference room at the Corporate Headquarters on the 11F of MS Shibaura Building located at 4-13-23 Shibaura, Minato-ku, Tokyo
- 3. Meeting Agenda:**
- Matters to be reported:** The Business Report and Non-consolidated Financial Statements for the Company's 70th Fiscal Year (April 1, 2018 - March 31, 2019)
- Proposals to be resolved:**
- Proposal 1:** Appropriation of Surplus
  - Proposal 2:** Election of 13 Directors
  - Proposal 3:** Election of 2 Corporate Auditors
  - Proposal 4:** Election of 1 Substitute Corporate Auditor
  - Proposal 5:** Presentation of Retirement Benefits Payable to Retiring Directors

Should the Reference Documents for the General Meeting of Shareholders, the Business Report and Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website (<http://www.sankometal.co.jp>).

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Appropriation of Surplus

The Company's fundamental dividend policy is to distribute profits corresponding to business results, and while considering factors such as maintaining funds required for investment, etc., toward improving corporate value, projections of future business results, and the financial standing, etc., implement distribution of year-end dividends, and as an index for "profit distribution corresponding to business results," target a dividend payout ratio of about 30%.

With regard to year-end dividends for the fiscal year under review, in line with the above policy, the Company proposes a total of 150 yen per share, a decrease of 30 yen from the dividend of 180 yen per share paid at the end of the previous fiscal year, as follows.

1. Matters concerning the allotment of dividend property to shareholders and the total amount  
Per-share common stock of the Company: 150 yen Total amount: 578,404,950 yen
2. Effective date of distribution of surplus:  
June 28, 2019

**Proposal 2:** Election of 13 Directors

The terms of office of 13 Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of 13 Directors is proposed at this General Meeting.

The candidates are as follows:

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
1	Hiroyuki Migita (March 12, 1953)	April 1975      Joined Nippon Steel Corporation April 2007      Executive Counselor of Nippon Steel Corporation, Representative Director and President, Nippon Steel Southeast Asia Pte. Ltd. April 2011      Consultant of the Company June 2011      Representative Director and President of the Company To the Present	3,000

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
2	Ikuo Yoshii (May 20, 1957)	<p>April 1980      Joined Nippon Steel Corporation</p> <p>October 2003    Assistant Manager, Steel Sheet Sales Department, Sales Division of Nippon Steel &amp; Sumikin Stainless Steel Corporation</p> <p>February 2011   Executive Officer, Deputy General Manager, Sales Division, General Manager, Steel Sheet Sales Department, Group Manager, Forward Sales Promotion Group of Nippon Steel &amp; Sumikin Stainless Steel Corporation</p> <p>October 2012    Consultant of the Company</p> <p>June 2013       Director, Assistant Manager, Tokyo Office, concurrently General Manager, Sales Department, Tokyo Office of the Company</p> <p>April 2014       Director, General Manager, Tokyo Office, concurrently General Manager, Sales Department, Tokyo Office of the Company</p> <p>April 2015       Managing Director, General Manager, Tokyo Office, concurrently General Manager, Sales Department, Tokyo Office of the Company</p> <p>April 2016       Managing Director, General Manager, Roof Sales Division, concurrently General Manager, Sales Administration Department Responsible for matters concerning Overseas Sales of the Company</p> <p>April 2019       Senior Managing Director, General Manager, Sales Division, concurrently General Manager, Sales Administration Department Responsible for matters concerning Structurals Division of the Company</p> <p>To the Present</p>	500
3	Koji Tsutsumi (April 2, 1958)	<p>April 1982      Joined Nippon Steel Corporation</p> <p>April 2009       General Manager, Materials Department of Nippon Steel Corporation</p> <p>October 2012    Integrated into Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>October 2012    General Manager, Materials Procurement Department of Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>April 2014       Consultant of the Company</p> <p>June 2014       Director, General Manager, Sales Administration Department of the Company</p> <p>April 2016       Director, General Manager, Tokyo Office of the Company</p> <p>April 2017       Managing Director, General Manager, Tokyo Office of the Company</p> <p>April 2019       Managing Director, General Manager, Technology Division of the Company</p> <p>To the Present</p>	500

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
4	Tetsuo Miyazaki (November 9, 1959)	<p>April 1982      Joined Nippon Steel Corporation</p> <p>April 2011      General Manager, Tohoku Marketing Branch of Nippon Steel Corporation</p> <p>October 2012    Integrated into Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>October 2012    General Manager, Tohoku Marketing Branch of Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>April 2015      Consultant of the Company</p> <p>June 2015      Director, General Manager, General Administration Department of the Company</p> <p>April 2016      Director, General Manager, General Administration Department, Group Manager, 70 Years Corporate History Compilation Project Group</p> <p>Responsible for matters concerning Accounting Department of the Company</p> <p>April 2017      Managing Director, General Manager, General Administration Department, Group Manager, 70 Years Corporate History Compilation Project Group</p> <p>Responsible for matters concerning Accounting Department of the Company</p> <p>April 2019      Managing Director, General Manager, General Administration Department, Group Manager, Work Style Reform Promotion Group, Group Manager, 70 Years Corporate History Compilation Project Group</p> <p>Responsible for matters concerning Personnel Development Department, Accounting Department, HSE Department of the Company</p> <p>To the Present</p>	500
5	Ryo Ogata (November 5, 1958)	<p>April 1981      Joined Nippon Steel Corporation</p> <p>January 2013    Counselor and Senior Manager, Sales Promotion Department, Roof Sales Division of the Company</p> <p>May 2013      Counselor and General Manager, Sales Promotion Department, Roof Sales Division of the Company</p> <p>April 2015      Executive Officer and General Manager, Sales Promotion Department, Roof Sales Division and General Manager, Repair and Paint Sales Department of the Company</p> <p>April 2017      Executive Officer and General Manager, Sales Promotion Department, Roof Sales Division and General Manager, Molded Products Sales Department of the Company</p> <p>June 2017      Director, General Manager, Sales Promotion Department, Roof Sales Division and General Manager, Molded Products Sales Department of the Company</p> <p>April 2019      Director, General Manager, Sales Promotion Department, Sales Division and General Manager, Molded Products Sales Department of the Company</p> <p>To the Present</p>	500

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
6	Maki Eguchi (March 4, 1961)	<p>April 1985      Joined Nippon Steel Corporation</p> <p>July 2006      Head of the Iron Structures Work Section, Building Construction and Iron Structures Unit, Building Construction and Steel Structures Department of Nippon Steel Engineering Co., Ltd.</p> <p>April 2012      General Manager, Overseas Business Promotion Department of Nippon Steel Engineering Co., Ltd.</p> <p>October 2012    Nippon Steel Engineering Co., Ltd. changed the name to Nippon Steel &amp; Sumikin Engineering Co., Ltd.</p> <p>November 2014   General Manager, Design Engineering Department of Nippon Steel &amp; Sumikin Engineering Co., Ltd.</p> <p>February 2015   Works outside the Company (Lead Dynamic Engineering Co., Ltd.)</p> <p>June 2017      Director, Deputy General Manager, Technology Division of the Company</p> <p>April 2018      Director, Deputy General Manager, Technology Division and General Manager, Manufacturing Department of the Company</p> <p>April 2019      Director, Deputy General Manager, Technology Division and General Manager, Manufacturing Technology Department Responsible for matters concerning Fukaya Factory, Osadano Factory, Shiga Factory, Hikari Factory, Ebetsu Factory of the Company</p> <p>To the Present</p>	500
7	Masao Wakugawa (November 13, 1961)	<p>April 1986      Joined the Company</p> <p>May 2013      General Manager, Chugoku Office of the Company</p> <p>April 2015      General Manager, Kyushu Office of the Company</p> <p>April 2016      Executive Officer, General Manager, Kyushu Office of the Company</p> <p>June 2018      Director, General Manager, Kyushu Office of the Company</p> <p>April 2019      Director, General Manager, Tokyo Office of the Company</p> <p>To the Present</p>	500
8	Hideo Tanaka (April 18, 1957)	<p>April 1980      Joined Nisshin Steel Co., Ltd.</p> <p>June 2002      General Manager, Steel Sheet Sales Department, Flat- Rolled and Coated Steel Business Division of Nisshin Steel Co., Ltd.</p> <p>April 2004      General Manager, Steel Sheet Sales Department I, Osaka Branch of Nisshin Steel Co., Ltd.</p> <p>April 2009      General Manager, Building Materials Sales Department of Nisshin Steel Co., Ltd.</p> <p>April 2010      Executive Officer and General Manager, Building Materials Sales Department of Nisshin Steel Co., Ltd.</p> <p>June 2012      Executive Officer of Nisshin Steel Co., Ltd. (President of Nisshin Steel A&amp;C Co., Ltd.)</p> <p>April 2015      Managing Executive Officer of Nisshin Steel Co., Ltd.</p> <p>June 2015      Director and Managing Executive Officer of Nisshin Steel Co., Ltd.</p> <p>April 2017      Vice President and Representative Director, Executive Officer of Nisshin Steel Co., Ltd.</p> <p>June 2017      Director of the Company</p> <p>To the Present</p> <p>April 2019      Nisshin Steel Co., Ltd. changed the name to NIPPON STEEL NISSHIN CO., LTD. Vice President and Representative Director, Executive Officer of NIPPON STEEL NISSHIN CO., LTD.</p> <p>To the Present</p>	-

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
9	Akio Kato (May 4, 1958)	<p>April 1985      Joined the Company</p> <p>April 2011      Group Leader, Technology Management Group, Technical Department of the Company</p> <p>April 2014      Section Head, Technology Management Section, Technical Department of the Company</p> <p>April 2015      General Manager, Technical Planning Administration Department of the Company</p> <p>April 2016      General Manager, Technology Department, Technology Division</p> <p>April 2017      Executive Officer, General Manager of Technology Department, Technology Division of the Company</p> <p>April 2019      Executive Officer, Deputy General Manager, Technology Division, General Manager of Technology Department of the Company</p> <p>To the Present</p>	500
10	Fujio Yashiro (January 3, 1962)	<p>April 1984      Joined the Company</p> <p>June 2008      Group Leader, Sales I Group, Roof Sales Division of the Company</p> <p>April 2011      Deputy General Manager, Roof Sales Division of the Company</p> <p>January 2014    General Manager, Tohoku Office of the Company</p> <p>April 2016      Executive Officer, General Manager, Tohoku Office of the Company</p> <p>April 2017      Executive Officer, General Manager, Hokkaido Office of the Company</p> <p>April 2019      Executive Officer, General Manager, Kyushu Office of the Company</p> <p>To the Present</p>	-
11	Hiroaki Sato (April 25, 1956)	<p>April 1980      Joined Nippon Steel Corporation</p> <p>July 2002      General Manger, Production Operation Department, Yawata Works of Nippon Steel Corporation</p> <p>April 2005      Dispatched to NIPPON STEEL SOUTHEAST ASIA PTE.LTD. President of NIPPON STEEL SOUTHEAST ASIA PTE.LTD.</p> <p>April 2007      General Manager, Structural Sales Department, Structural Division of Nippon Steel Corporation</p> <p>April 2009      General Manager, Titanium Business Division of Nippon Steel Corporation</p> <p>October 2012    Integrated into Nippon Steel &amp; Sumitomo Metal Corporation Dispatched to The Siam United Steel (1995) Co., Ltd. President of The Siam United Steel (1995) Co., Ltd.</p> <p>September 2016 The Siam United Steel (1995) Co., Ltd. changed the name to NS-Siam United Steel Co., Ltd. President of NS-Siam United Steel Co., Ltd.</p> <p>April 2019      Consultant of the Company</p> <p>To the present</p>	-



No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company and significant concurrent positions	Number of shares of the Company held
12	Satoru Endo (April 18, 1967)	<p>April 1990      Joined Nippon Steel Corporation</p> <p>April 2005      Group Leader, General Administration Group, General Administration Department, Oita Works of Nippon Steel Corporation</p> <p>April 2009      Group Leader, Personnel Group, Nagoya Works of Nippon Steel Corporation</p> <p>April 2011      Group Leader, Secretariat Group, General Administration Department of Nippon Steel Corporation</p> <p>October 2012    Integrated into Nippon Steel &amp; Sumitomo Metal Corporation General Manager, Secretariat Office, General Administration Department of Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>April 2017      General Manager, Electromagnetic Steel Sheet Sales Department, Flat Products Division of Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>April 2019      Nippon Steel &amp; Sumitomo Metal Corporation changed the name to NIPPON STEEL CORPORATION General Manager, Flat Products Sales Department, Flat Products Division of NIPPON STEEL CORPORATION To the present</p>	-
13	Hideyuki Takayama (June 29, 1960)	<p>April 1985      Joined Nippon Steel Corporation</p> <p>April 2011      General Manager, Production Operation Department, Kimitsu Works of Nippon Steel Corporation</p> <p>October 2012    Integrated into Nippon Steel &amp; Sumitomo Metal Corporation General Manager, Production Operation Department, Kimitsu Works of Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>April 2014      Consultant of Nihon Teppan Co., Ltd.</p> <p>June 2014      Director of Nihon Teppan Co., Ltd.</p> <p>April 2016      Director, Managing Executive Officer, General Manager, Sales Division of Nihon Teppan Co., Ltd.</p> <p>June 2016      Managing Director, Managing Executive Officer, General Manager, Sales Division of Nihon Teppan Co., Ltd.</p> <p>June 2018      Managing Director, Managing Executive Officer of Nihon Teppan Co., Ltd.</p> <p>April 2019      Representative Director and President of Nihon Teppan Co., Ltd. To the present</p>	-

(Notes)

1. Each of Messrs. Hideo Tanaka, Satoru Endo and Hideyuki Takayama, is a candidate for Outside Director.
  - (1) Mr. Hideo Tanaka, a candidate for Director, concurrently serves as Representative Director, Vice President and Executive Officer at NIPPON STEEL NISSHIN CO., LTD. The Company has material trading relationships with NIPPON STEEL NISSHIN CO., LTD.
  - (2) Mr. Satoru Endo, a candidate for Director, concurrently serves as a business executor at NIPPON STEEL CORPORATION. The Company has material trading relationships with NIPPON STEEL CORPORATION. He also serves as an Outside Director at Nihon Teppan Co., Ltd.
  - (3) Mr. Hideyuki Takayama, a candidate for Director, concurrently serves as Representative Director and President of Nihon Teppan Co., Ltd. The Company has material trading relationships with Nihon Teppan Co., Ltd.
2. The reasons for election of these nominees as Outside Director are as follows.
  - (1) To reflect candidate for Director Mr. Hideo Tanaka's wealth of knowledge and experience, etc., as Director of NIPPON STEEL NISSHIN CO., LTD. in the Company's overall management, the Company requests his election as Outside Director. His term of office as Director of the Company will be two years at the conclusion of this Annual General Meeting of Shareholders.  
Furthermore, he has been designated as an Independent Director/Auditor as defined by the Tokyo Stock Exchange, Inc., and has been submitted as such to said Exchange.
  - (2) Although candidate for Director Mr. Satoru Endo has not been directly involved in corporate management, he has advanced knowledge regarding management to allow for appropriate execution of duties, and to reflect his wealth of experience and broad insights from NIPPON STEEL CORPORATION in the Company's overall management, the Company requests his election as Outside Director.  
Furthermore, he has been designated as an Independent Director/Auditor as defined by the Tokyo Stock Exchange, Inc., and has been submitted as such to said Exchange.
  - (3) To reflect candidate for Director Mr. Hideyuki Takayama's wealth of knowledge and experience, etc., as Director of Nihon Teppan Co., Ltd. in the Company's overall management, the Company requests his election as Outside Director.  
Furthermore, he has been designated as an Independent Director/Auditor as defined by the Tokyo Stock Exchange, Inc., and has been submitted as such to said Exchange.
3. Concerning the liability stipulated in Article 423, Paragraph 1 of the Companies Act, for compensation of damages, the Company has entered into a liability limitation agreement with Mr. Hideo Tanaka to limit his liability to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, provided that he performed his duties in good faith and without gross negligence. If he is reelected as Outside Director, the Company plans to continue the agreement with him.
4. If Messrs. Satoru Endo and Hideyuki Takayama are elected as Outside Directors, concerning the liability stipulated in Article 423, Paragraph 1 of the Companies Act, for compensation of damages, the Company plans to conclude a liability limitation agreement with Messrs. Satoru Endo and Hideyuki Takayama to limit their liability to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, provided that they performed their duties in good faith and without gross negligence.
5. Each of Messrs. Hideo Tanaka, Satoru Endo and Hideyuki Takayama are not business executors nor officers of the Company or a Company subsidiary.
6. Each of Messrs. Hideo Tanaka, Satoru Endo and Hideyuki Takayama are not the parent company, etc., of the Company, and were not the parent company, etc., of the Company within the past five years.
7. Each of Messrs. Hideo Tanaka, Satoru Endo and Hideyuki Takayama are not business executors nor officers of a designated affiliated business entity of the Company, and were not business executors nor officers of a designated affiliated business entity of the Company within the past five years.
8. Each of Messrs. Hideo Tanaka, Satoru Endo and Hideyuki Takayama are not scheduled to receive a significant amount of cash or other property from the Company or a designated affiliated business entity of the Company, and have not received such cash or other property within the past two years.
9. Each of Messrs. Hideo Tanaka, Satoru Endo and Hideyuki Takayama are not a spouse, relative within the third degree, or equivalent persons of a business executor or officer of the parent company, etc., of the Company, the Company or a designated affiliated business entity of the Company.

**Proposal 3:** Election of 2 Corporate Auditors

Of the three Corporate Auditors, the term of office of Corporate Auditor Koichi Watanabe will expire at the conclusion of this Annual General Meeting of Shareholders, and Corporate Auditor Hiroshi Noguchi will retire by his resignation. Accordingly, the election of 2 Corporate Auditors is proposed.

As candidate for Corporate Auditor, Mr. Kyoya Watanabe will be elected as a substitute for Corporate Auditor Hiroshi Noguchi, his term of office shall be until the expiration of the retiring Corporate Auditor in line with Article 34 of the Articles of Incorporation.

The Board of Corporate Auditors has previously given its approval to this proposal.

The candidates are as follows:

No.	Name (Date of birth)	Past experience and positions at the Company and significant concurrent positions	Number of shares of the Company held
1	Koichi Watanabe (December 17, 1953)	<p>April 1972    Joined the Company</p> <p>April 2004    General Manager, Ebetsu Factory, Manufacturing Department of the Company</p> <p>May 2009    General Manager, Fukaya Factory, Manufacturing Department of the Company</p> <p>May 2011    Counselor, General Manager, Fukaya Factory, Manufacturing Department of the Company</p> <p>January 2012 Counselor, General Manager, Manufacturing Department of the Company</p> <p>April 2014    Executive Officer, General Manager, Manufacturing Department of the Company</p> <p>April 2017    Executive Officer, Assistant to the President of the Company</p> <p>June 2017    Corporate Auditor of the Company To the Present</p>	1,000
2	Kyoya Watanabe (December 28, 1970)	<p>April 1994    Joined Sumitomo Metal Industries, Ltd.</p> <p>July 2006    Counselor, Osaka Finance Office, Accounting Department of Sumitomo Metal Industries, Ltd.</p> <p>September 2007 Counselor, Tokyo Finance Office, Accounting Department of Sumitomo Metal Industries, Ltd.</p> <p>April 2011    Counselor, Accounting Office, Planning Department, Steel Sheet &amp; Building Materials Company of Sumitomo Metal Industries, Ltd.</p> <p>October 2012 Integrated into Nippon Steel &amp; Sumitomo Metal Corporation Accounting Office, Operation Department, Kashima Works of Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>June 2016    Chief, Affiliates Department, Head Office of Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>June 2018    Senior Chief, Affiliates Department, Head Office of Nippon Steel &amp; Sumitomo Metal Corporation</p> <p>April 2019    Nippon Steel &amp; Sumitomo Metal Corporation changed the name to NIPPON STEEL CORPORATION Senior Chief, Flat Products Planning Department, Flat Products Division, Head Office of NIPPON STEEL CORPORATION To the present</p>	-

(Notes)

1. Mr. Kyoya Watanabe is a candidate for Outside Corporate Auditor.
2. Although Mr. Kyoya Watanabe has not been directly involved in corporate management, he has advanced knowledge regarding management to allow for appropriate execution of duties. Based on his wealth of experience and broad insights from NIPPON STEEL CORPORATION, the Company has judged that he will appropriately execute the duties of Outside Corporate Auditor from the standpoint of a management administrator of group companies, and requests his election. If his election is approved, the Company shall designate him as an Independent Director/Auditor as defined by the Tokyo Stock Exchange, Inc., and submit him as such to said Exchange.
3. If the election of Mr. Kyoya Watanabe is approved, the Company plans to conclude a liability limitation agreement with him to limit his liability to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, concerning the liability stipulated in Article 423, Paragraph 1 of the Companies Act, for compensation of damages provided that he has performed his duties as an Outside Corporate Auditor in good faith and without gross negligence.
4. Mr. Kyoya Watanabe is not business executor nor officer of the Company or a Company subsidiary.
5. Mr. Kyoya Watanabe is not the parent company, etc., of the Company, and was not the parent company, etc., of the Company within the past five years.
6. Mr. Kyoya Watanabe is not business executor nor officer of a designated affiliated business entity of the Company, and was not business executor nor officer of a designated affiliated business entity of the Company within the past five years.
7. Mr. Kyoya Watanabe is not scheduled to receive a significant amount of cash or other property from the Company or a designated affiliated business entity of the Company, and has not received such cash or other property within the past two years.
8. Mr. Kyoya Watanabe is not a spouse, relative within the third degree, or equivalent person of a business executor or officer of the parent company, etc., of the Company, the Company or a designated affiliated business entity of the Company.

**Proposal 4:** Election of 1 Substitute Corporate Auditor

To prepare for a contingency in which the Company does not have the number of Corporate Auditors required by laws and regulations, the Company proposes the election of 1 Substitute Corporate Auditor in advance.

The Board of Corporate Auditors has previously given its approval to this proposal.

The candidate is as follows:

Name (Date of birth)	Past experience and positions at the Company and significant concurrent positions	Number of shares of the Company held
Einosuke Kan (July 24, 1970)	April 1993 April 2001 July 2008 October 2012 July 2015 April 2016 April 2019 Joined Nippon Steel Corporation Group Manager, Building Materials & Flat Products Group, Flat Products Sales Department, Flat Products Division, Head Office of Nippon Steel Corporation Group Manager, Flat Products Planning Group, Flat Products Sales Department, Flat Products Division, Head Office of Nippon Steel Corporation Integrated into Nippon Steel & Sumitomo Metal Corporation Chief, Flat Products Planning Division, Flat Products Division of Nippon Steel & Sumitomo Metal Corporation Senior Chief, Flat Products Planning Division, Flat Products Division of Nippon Steel & Sumitomo Metal Corporation General Manager, Flat Products II Office, Flat Products Sales Department, Flat Products Division of Nippon Steel & Sumitomo Metal Corporation Nippon Steel & Sumitomo Metal Corporation changed the name to NIPPON STEEL CORPORATION General Manager, Flat Products Planning Division, Flat Products Division, Head Office of NIPPON STEEL CORPORATION To the Present	-

(Notes)

1. Mr. Einosuke Kan is a candidate for Outside Corporate Auditor.
2. Although Mr. Einosuke Kan has not been directly involved in corporate management, he has advanced knowledge regarding management to allow for appropriate execution of duties. Based on his wealth of experience and broad insights from NIPPON STEEL CORPORATION, the Company has judged that he will appropriately execute the duties of Outside Corporate Auditor from the standpoint of a management administrator of group companies, and requests his election.
3. The Company defines in its Articles of Incorporation the ability to conclude liability limitation agreements with Outside Corporate Auditors to limit their liability to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, concerning the liability stipulated in Article 423, Paragraph 1 of the Companies Act, for compensation of damages provided that they had performed their duties in good faith and without gross negligence. If Mr. Einosuke Kan is appointed as Corporate Auditor, the Company plans to conclude the agreement with him.

**Proposal 5:** Presentation of Retirement Benefits Payable to Retiring Directors

The terms of office of Directors Susumu Kitazawa, Takayuki Nakanori and Takeyoshi Toyooka will expire at the conclusion of this Annual General Meeting of Shareholders. In order to reward them for their services during their terms of office, the Company proposes to present retirement benefits within a certain amount in accordance with standards stipulated in the Company's regulations.

The Company requests that specific amounts, timing and methods, etc., be decided by the Board of Directors.

Past experiences of the retiring Directors are as follows:

Name	Past experience	
Susumu Kitazawa	June 2013	Managing Director
	April 2017	Senior Managing Director
	April 2019	Director To the Present
Takayuki Nakanori	June 2016	Managing Director
	April 2019	Director To the Present
Takeyoshi Toyooka	June 2017	Director To the Present